Carbon Reduction Plan

Supplier name: Tricordant

Publication date: December 2024

Commitment to achieving Net Zero

Tricordant is committed to achieving Net Zero emissions by 2030

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022-23	
Additional Details relating to the Baseline Emissions calculations.	
Baseline year emissions:	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**0** We do not burn fuel for production and only have electric vehicles in our company fleet
Scope 2	**0** We have no company properties since all home based and we encourage staff to use green energy sources
Scope 3 **(Included Sources)**	**8.66 tCO_2e** This is made up from: 3.2 tCO_2e from Business Travel 5.46 tCO_2e from employee home office working We do not use any fuel for 'Upstream transportation and distribution', 'Waste generated in operations', 'Employee Commuting' or 'Downstream transportation and distribution'. Therefore for all these sub categories our emissions are zero.
Total Emissions	**8.66 tCO_2e During this year we had 8 employees, therefore our average emissions per employee was 1.08 tCO_2e**

Current Emissions Reporting

Reporting Year: 2023-24	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**0** We do not burn fuel for production and only have electric vehicles in our company fleet
Scope 2	**0** We have no company properties since all home based and we encourage staff to use green energy sources
Scope 3 **(Included Sources)**	**11.7 tCO_2e** This is made up from: 5.86 tCO_2e from Business Travel 5.8 tCO_2e from employee home office working We do not use any fuel for 'Upstream transportation and distribution', 'Waste generated in operations', 'Employee Commuting' or 'Downstream transportation and distribution'. Therefore for all these sub categories our emissions are zero.
Total Emissions	**11.7 tCO_2e** This is an increase from our baseline year to reflect an increase in employee numbers giving small increase in home office emissions and a larger increase from business travel as restrictions on working on clients sites has been eased. **During this year we had 10 employees, therefore our average emissions per employee was 1.17 tCO_2e**

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 0.8 tCO_2e per employee by 2030 This is a reduction of 25% from our baseline year.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Despite implementing measures to monitor and reduce our carbon emissions we have in the last year seen a small increase per average employee which is as a result of the increase in demand from our clients to work on their sites more than in previous years. This has increased our business travel since the 2022-23 baseline. We have, however, ensured that we offset this, and more, carbon emissions.

A major element of our commitment to net zero is partnering with Climate Stewards a specialist offsetting charity through whom we have over-offset (at least 2-fold) all our emissions back to our founding in 2005. However we are also actively seeking to reduce actual emissions, primarily through:

- Only having electric vehicles in our company fleet
- Maximising use of public transport where feasible
- Only making essential journeys and optimising use of digital communications

For the future we will continue and increase our efforts through the following:

1. Reduce our average journey emissions per employee by 10% pa through an increased use of non-fossil fuel transport and implementing an employee salary sacrifice scheme for electric vehicles.
2. Where we use hotels for overnight stays to select those with better green credentials.
3. Implement an incentive scheme for employees to increase their green energy usage at home and thereby impact home office emissions.
4. Continue with our carbon offsetting programme through which we are already climate positive back to our founding in 2005.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Date: 19 December 2024

[1] https://ghgprotocol.org/corporate-standard
[2] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
[3] https://ghgprotocol.org/standards/scope-3-standard